



Executive Department
State of Idaho

C.L. "BUTCH" OTTER
GOVERNOR

State Capitol
Boise

EXECUTIVE DEPARTMENT
STATE OF IDAHO
BOISE

EXECUTIVE ORDER NO. 2011-07

AUTHORIZING THE ADMINISTRATION OF THE STATE SMALL BUSINESS CREDIT INITIATIVE PROGRAM BY THE IDAHO HOUSING AND FINANCE ASSOCIATION

WHEREAS, Congress has passed the Small Business Jobs Act of 2010 (the "Act"), which authorized federal funding for the State Small Business Credit Initiative Program ("SSBCI Program"); and

WHEREAS, Idaho expects to receive federal money under this program to provide increased access to credit for small businesses in Idaho; and

WHEREAS, the United States Department of Treasury (the "Treasury") has promulgated guidelines for States and others concerning the expenditure of federal funds under the SSBCI Program; and

WHEREAS, the Idaho Housing and Finance Association (the "IHFA"), an independent public body corporate and politic and instrumentality of the State of Idaho, has the expertise to administer and implement the SSBCI Program.

NOW, THEREFORE, I, C.L. "BUTCH" OTTER, Governor of the State of Idaho, by the authority vested in me under the Idaho Constitution and the laws of the State of Idaho do hereby order:

1. The authorization of the Idaho Housing and Finance Association to apply for, to administer and oversee the SSBCI Program in Idaho on behalf of the State of Idaho (the "State"), to receive federal funds from the Treasury and disburse the same for the Program and, on behalf of the State, to execute one or more agreements with the Treasury with respect to the SSBCI Program.
2. The SSBCI Program shall be administered in accordance with the Act and the Treasury guidelines.
3. The IHFA may appoint an advisory council with representatives of small businesses, banking institutions, economic development organizations, the Idaho Department of Commerce and the Idaho Department of Finance to provide advice and assistance for the SSBCI Program.



IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Idaho at the Capitol in Boise on this 16th day of June in the year of our Lord two thousand and eleven and of the Independence of the United States of America the two hundred thirty-fifth and of the Statehood of Idaho the one hundred twenty-first.

C.L. "BUTCH" OTTER
GOVERNOR

BEN YURSA
SECRETARY OF STATE