

NEWS RELEASE

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Real Gross Product Grew Faster In Rural Idaho in 2013

Inflation-adjusted 2013 gross product rose faster in rural Idaho than it did in the five metropolitan areas combined, estimates by the U.S. Bureau of Economic Analysis showed.

The value of all goods and services produced in the 33 rural counties - adjusted for inflation to 2009 dollars - rose 4.9 percent to nearly \$16.7 billion while the urban counties increased 3.7 percent to under \$40.4 billion. Nationally, metropolitan gross product rose 1.7 percent.

Statewide inflation-adjusted gross state product was up 4.1 percent to more than \$57 billion. The percentage increase was the fifth highest in the nation.

The Pocatello metro area was the only one to see inflation-adjusted gross product decline. It fell a tenth of a percentage point from 2012 to just under \$2.29 billion. In the other four metro areas, real gross product was up 4.7 percent in Boise, 3.4 percent in Coeur d'Alene and 1.6 percent each in Lewiston and Idaho Falls.

On a per capita basis - the inflation-adjusted value divided equally among every man, woman and child in the area - gross product was higher in all five metro areas after falling between 2011 and 2012.

In current dollars without adjusting for inflation, gross state product again rose faster in the rural counties, increasing 9.2 percent compared to 5.9 percent in the metropolitan counties. Statewide, nominal gross product rose 6.9 percent, again among the largest increases in the nation.

Gross Product

Inflation-Adjusted to 2009 Dollars (in millions)

	2007	2008	2009	2010	2011	2012	2013
United States' MSAs	\$13,458,409	\$13,364,125	\$12,994,636	\$13,268,823	\$13,474,305	\$13,826,165	\$14,060,496
Idaho	\$56,418	\$56,338	\$54,063	\$54,702	\$54,781	\$54,792	\$57,029
Urban Idaho	\$40,170	\$40,075	\$38,344	\$38,865	\$38,831	\$38,898	\$40,351
Rural Idaho	\$16,248	\$16,263	\$15,719	\$15,837	\$15,950	\$15,894	\$16,678
Boise MSA	\$26,307	\$26,086	\$24,773	\$25,332	\$25,345	\$25,660	\$26,869
Coeur d'Alene MSA	\$4,543	\$4,463	\$4,253	\$4,198	\$4,180	\$4,086	\$4,223
Idaho Falls MSA	\$4,800	\$4,998	\$5,033	\$5,021	\$5,060	\$4,977	\$5,057
Lewiston MSA	\$1,986	\$1,967	\$1,918	\$1,943	\$1,901	\$1,883	\$1,913
Pocatello MSA	\$2,534	\$2,561	\$2,367	\$2,371	\$2,345	\$2,292	\$2,289

Current Dollars (in millions)

	2007	2008	2009	2010	2011	2012	2013
United States' MSAs	\$13,075,688	\$13,269,057	\$12,994,636	\$13,461,662	\$13,953,082	\$14,606,938	\$15,079,920
Idaho	\$54,921	\$55,787	\$54,063	\$55,427	\$56,956	\$58,231	\$62,247
Urban Idaho	\$39,077	\$39,461	\$38,344	\$39,200	\$39,754	\$40,659	\$43,065
Rural Idaho	\$15,844	\$16,326	\$15,719	\$16,227	\$17,202	\$17,572	\$19,182
Boise MSA	\$25,702	\$25,704	\$24,773	\$25,485	\$25,804	\$26,657	\$28,475
Coeur d'Alene MSA	\$4,380	\$4,377	\$4,253	\$4,244	\$4,275	\$4,270	\$4,493
Idaho Falls MSA	\$4,670	\$4,955	\$5,033	\$5,103	\$5,298	\$5,333	\$5,567
Lewiston MSA	\$1,890	\$1,912	\$1,918	\$1,972	\$1,968	\$1,990	\$2,074
Pocatello MSA	\$2,435	\$2,513	\$2,367	\$2,396	\$2,409	\$2,409	\$2,456

Per Capita Inflation-Adjusted

	2007	2008	2009	2010	2011	2012	2013
Idaho	\$37,484	\$36,718	\$34,780	\$34,825	\$34,589	\$34,337	\$35,375
Boise MSA	\$44,564	\$43,245	\$40,523	\$40,990	\$40,382	\$40,226	\$41,319
Coeur d'Alene MSA	\$34,203	\$32,904	\$30,954	\$30,219	\$29,627	\$28,702	\$29,273
Idaho Falls MSA	\$38,648	\$38,941	\$38,242	\$37,524	\$37,522	\$36,564	\$36,893
Lewiston MSA	\$33,158	\$32,677	\$31,713	\$31,855	\$30,999	\$30,662	\$30,850
Pocatello MSA	\$31,945	\$31,770	\$28,863	\$28,568	\$28,081	\$27,354	\$27,499

Source: U.S. Bureau of Economic Analysis

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