



Idaho Global Entrepreneurial Mission

WHAT IS IGEM?

The vision of the Idaho Global Entrepreneurial Mission (IGEM) is to leverage private-industry guidance and the talent and expertise of Idaho's research universities to commercialize innovative and viable technologies that will strengthen Idaho's economy. IGEM creates a platform to facilitate and accelerate the transfer of technology out of our world-class research facilities and into the private sector. This unique and dynamic partnership will create new ideas, products and companies that will lead to higher-paying jobs and a stronger economic foundation for our state.

HOW WILL IGEM BE FUNDED?



Governor Otter has recommended general fund support for IGEM in three key areas:

- \$1,000,000 to Department of Commerce, with \$950,000 for innovation grants
- \$2,000,000 in permanent, ongoing funding for the Center for Advanced Energy Studies (CAES)
- \$2,000,000 in increased research funding for Idaho's Universities

WHAT ARE THE LEGISLATIVE COMPONENTS OF IGEM?

Components of the IGEM initiative proposed by the Governor:

- Enabling legislation that creates the IGEM Council, outlines rules and responsibilities, and establishes commercialization revenue distribution
- Legislative appropriation of \$1,000,000 to Department of Commerce (JFAC)
- Legislative appropriation of \$2,000,000 to CAES (JFAC)
- Legislative appropriation of \$2,000,000 to Universities (JFAC)

HAVE OTHER STATES IMPLEMENTED PROGRAMS SIMILAR TO IGEM?

A number of states have paved the way in developing models for private/public partnerships to significantly enhance the role their universities play in helping existing business grow, nurture the startup of new businesses, and create jobs and economic opportunities. IGEM is modeled after successful programs in Utah, Virginia and Colorado.

WHO WILL BE RESPONSIBLE FOR THE OVERSIGHT AND IMPLEMENTATION OF IGEM?

Governor Otter has proposed that the existing Idaho Innovation Council be modified into an oversight and governing body called the IGEM Council. The IGEM Council will coordinate between the private sector and government stakeholders to support the development and implementation of a statewide strategic plan for innovation.

WHO WILL BE ELIGIBLE TO RECEIVE IGEM GRANTS AND WHAT IS THE PROCESS FOR AWARDING THESE GRANTS?

Under the vision of IGEM, the private sector will play a significant role in targeting applied research at the three universities to ensure the ultimate development of technologies that have a commercial demand and application in the private sector. The IGEM Council will engage in the rulemaking process to determine the details of this grant program, including rules that specify the commercialization revenue distribution and reimbursement of costs associated with commercialization. As part of the rulemaking process, the Legislature will have final approval of all rules developed.

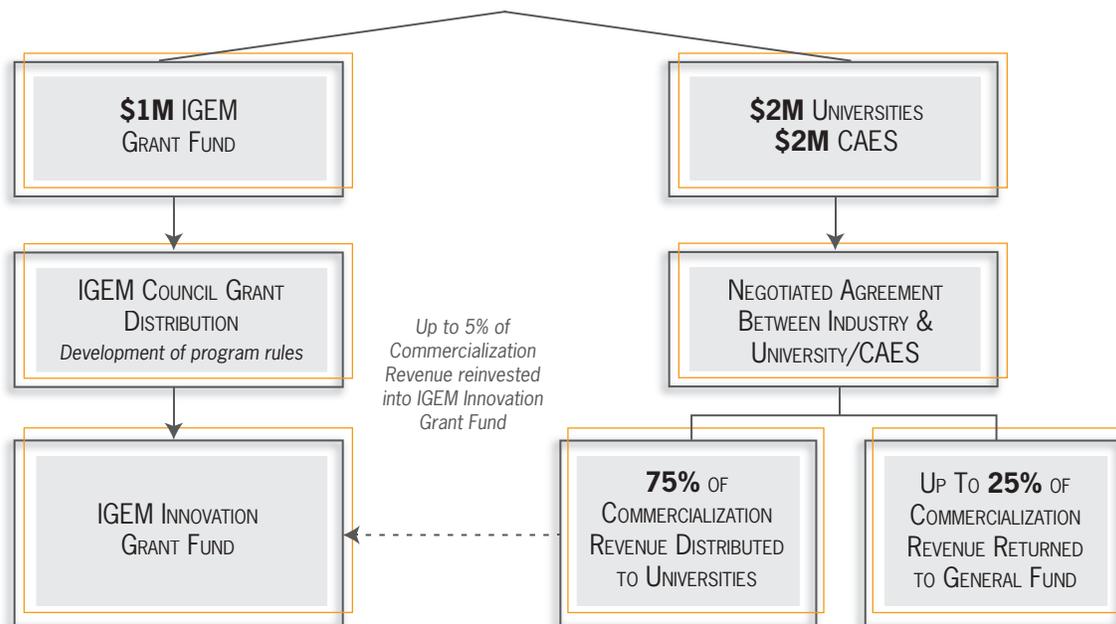
HOW WILL THE IGEM COUNCIL FACILITATE THE TRANSFER OF INTELLECTUAL PROPERTY FROM IGEM RESEARCH PROJECTS?

Again, the IGEM Council will be charged with developing recommendations for transaction processes that meet the needs of all stakeholders to facilitate the transfer of intellectual property. The IGEM Council will be required to develop measurement objectives to ensure that appropriated funds are spent in accordance with legislative intent and provide the maximum return and benefit to the citizens of Idaho. The Legislature will have final approval of all rules developed that outline this process.

WHAT ADDITIONAL RESPONSIBILITIES WILL THE IGEM COUNCIL BE REQUIRED TO UNDERTAKE?

- Encourage investment and contributions from the private sector to support IGEM
- Establish economic development objectives for the program
- Establish rules that provide weighted consideration for Idaho based entities
- Establish matching requirements for recipients of awards
- Prepare an annual report to the Governor, JFAC, legislative germane committees, and State Board of Education

IGEM ORGANIZATIONAL STRUCTURE



WHO SUPPORTS IGEM?

Since IGEM was announced, widespread support has been generated from the private sector and other key stakeholders:



FOR ADDITIONAL INFORMATION:

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