



BRAD LITTLE
GOVERNOR

March 29, 2022

The Honorable Scott Bedke
Speaker of the House
Idaho State Senate
Hand Delivered

Dear Mr. Speaker,

I hereby advise you that I have signed on March 28, 2022, and transmitted to the Office of the Secretary of State, with my approval, the following House Bill, to wit:

HOUSE BILL 583

within the time prescribed by law, the same having arrived in the Office of the Governor at the hour of 6:10 p.m. on March 24, 2022.

While House Bill 583 appears to be a simple bill that incorporates a series of definitions into our Idaho statutes, many view this piece of legislation as a first step to bringing digital assets, such as cryptocurrency, into the mainstream of financial transactions in our state. This effort concerns me greatly, and I have always been transparent about that.

Cryptocurrency is at the forefront of the kinds of illicit activity we have worked tirelessly to prevent in our state – human trafficking, drug trafficking, ransomware attacks, and the list goes on.

I have heard that argument that Idaho has the opportunity to be on the forefront of recognizing cryptocurrency before the federal government decides how they want to move forward in this area. To that, I say it is the constitutional obligation of the federal government to regulate our currency. If the federal government decides to take action, we will be required to update our statutes and regulations to conform whether the state takes action or not.

Sincerely,

A handwritten signature in black ink, appearing to read "Brad Little".

Brad Little
Governor of Idaho